

and the independence of the Vietnamese people. Today the Vietnamese are independent, and we believe this step will help to extend the reach of freedom in Vietnam and, in so doing, to enable these fine veterans of Vietnam to keep working for that freedom.

This step will also help our own country to move forward on an issue that has separated Americans from one another for too long now. Let the future be our destination. We have so much work ahead of us. This moment offers us the opportunity to bind up our own wounds. They have resisted time for too long. We can now move on to common ground. Whatever divided us before let us consign to the past. Let this moment, in the words of the Scripture, be a time to heal and a time to build.

Thank you all. And God bless America.

NOTE: The President spoke at 2:03 p.m. in the East Room at the White House. In his remarks, he referred to Gen. John W. Vessey, Jr., USA (Ret.), Special Emissary for POW/MIA Affairs; and Deputy Secretary of Veterans Affairs Herschel Gober, Assistant Secretary of State Winston Lord, and Deputy Assistant Secretary of Defense James Wold, members of the Presidential Delegation on POW/MIA Issues.

Message to the Congress on Trade With Romania

July 11, 1995

To the Congress of the United States:

On May 19, 1995, I determined and reported to the Congress that Romania is in full compliance with the freedom of emigration criteria of sections 402 and 409 of the Trade Act of 1974. This action allowed for the continuation of most-favored-nation (MFN) status for Romania and certain other activities without the requirement of a waiver.

As required by law, I am submitting an updated Report to Congress concerning emigration laws and policies of Romania. You will find that the report indicates continued Romanian compliance with U.S. and inter-

national standards in the area of emigration policy.

William J. Clinton

The White House,
July 11, 1995.

Message to the Senate Transmitting the Trinidad and Tobago-United States Investment Treaty *July 11, 1995*

To the Senate of the United States:

With a view to receiving the advice and consent of the Senate to ratification, I transmit herewith the Treaty Between the Government of the United States of America and the Government of the Republic of Trinidad and Tobago Concerning the Encouragement and Reciprocal Protection of Investment, with Annex and Protocol, signed at Washington on September 26, 1994. I transmit also for the information of the Senate, the report of the Department of State with respect to this Treaty.

The bilateral investment Treaty (BIT) with Trinidad and Tobago is the third such treaty between the United States and a member of the Caribbean Community (CARICOM). The Treaty will protect U.S. investment and assist the Republic of Trinidad and Tobago in its efforts to develop its economy by creating conditions more favorable for U.S. private investment and thus strengthen the development of its private sector.

The Treaty is fully consistent with U.S. policy toward international and domestic investment. A specific tenet of U.S. policy, reflected in this Treaty, is that U.S. investment abroad and foreign investment in the United States should receive national treatment. Under this Treaty, the Parties also agree to international law standards for expropriation and compensation for expropriation; free transfer of funds related to investments; freedom of investments from performance requirements; fair, equitable, and most-favored-nation treatment; and the investor or investment's freedom to choose to resolve disputes with the host government through international arbitration.

I recommend that the Senate consider this Treaty as soon as possible, and give its advice